

June 23, 2009

Hon. Iris Evans
Minister of Finance
208 Legislature Building
10800 – 98 Avenue
Edmonton, AB T5K 2B6

Minister Evans:

When the Alberta Chambers of Commerce (ACC) held our 2009 Provincial Conference in late May, fiscal issues dominated the discussions at our policy session. By the end of our 71st annual policy session, our membership had adopted six new policies that directly relate to your ministry.

You might have a special interest in our policy entitled *Securities regulation*, which supports Alberta advancing a nationally harmonized passport system, as opposed to agreeing to the creation of one national securities regulator. The policy is enclosed and we look forward to hearing your comments on it.

The other new policies are the following:

- *Alberta's fiscal policy;*
- *Controlled expenditures: A smart-spending bandwidth;*
- *Improving personal income tax competitiveness;*
- *Reduction of corporate taxation rates on investment income and introduction of a refundable tax regime; and*
- *Vision 2050: A new provincial savings framework.*

ACC also has the following previously approved fiscal policies:

- *Harmonization of Alberta and federal corporate income tax collection;*
- *Reduce Alberta corporate income tax rates;*
- *Payment of commissions to mutual fund salespeople;*
- *Older workers – Amending federal government retirement programs to tap into an underutilized pool of labour; and*
- *Promote Seniors into Workforce initiative.*

All of our finance-related policies are enclosed for your reference.

We are seeking written responses from your ministry on all the policies listed above by August 14, 2009, as that timeline allows us to report to our members. We will also post the responses on our website.

Minister Evans, you have been generous with your time, and we hope to continue the positive relationship we have built with you. ACC would appreciate scheduling a meeting with you to discuss our policies, as well as issues of particular interest to you.

We look forward to hearing from you,



Don Oszli, FCA, CA, CIA, CMA
Chair



Ken Kobly, FCGA
President and CEO

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Enclosures

ACC