

Overview of Projection Results

Projection Summaries, High Population Growth

Base Scenario 1

Base: High population growth, moderate health care cost increases (1.5%), average royalty revenue (3.7% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	188,397	240,550	300,616	370,670	470,538
Revenue, percent of GDP	16.4	12.5	14.8	15.2	15.5	15.7
Tax	8.3	7.7	7.8	7.8	7.8	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.5	1.9	2.1	2.3
Spending, percent of GDP	15.5	12.7	12.8	13.1	13.7	14.6
Health	4.9	4.9	5.1	5.3	5.7	6.3
Interest	0.8	0.6	0.6	0.5	0.4	0.3
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	2.0	2.1	1.9	1.1
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	12.9	19.8	25.2	27.7
Sustainable?						Yes

Variant 1: High population growth, high health care cost increases (2.2%), average royalty revenue (3.7% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	188,397	240,550	300,616	370,670	470,538
Revenue, percent of GDP	16.4	12.5	14.8	15.0	15.0	14.7
Tax	8.3	7.7	7.8	7.8	7.8	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.5	1.6	1.6	1.3
Spending, percent of GDP	15.5	12.7	13.2	13.8	14.8	16.6
Health	4.9	4.9	5.2	5.7	6.3	7.2
Interest	0.8	0.6	0.6	0.5	0.4	0.5
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	1.6	1.2	0.2	(1.9)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	12.0	16.0	15.9	7.2
Sustainable?						Yes

Variant 2: High population growth, high health care cost increases (2.2%), low royalty revenue (2.8% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	188,397	240,550	300,616	370,670	470,538
Revenue, percent of GDP	16.4	12.5	13.6	13.4	13.2	13.1
Tax	8.3	7.7	7.8	7.8	7.8	7.9
Royalty	5.7	2.2	2.8	2.8	2.8	2.8
Investment	1.0	0.8	1.2	1.0	0.8	0.6
Spending, percent of GDP	15.5	12.7	13.2	13.8	15.1	17.5
Health	4.9	4.9	5.2	5.7	6.3	7.2
Interest	0.8	0.6	0.6	0.5	0.7	1.5
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	0.4	(0.4)	(1.8)	(4.4)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	6.9	5.2	(1.5)	(19.3)
Sustainable?						No

Variant 3: High population growth, moderate health care cost increases (1.5%), low royalty revenue (2.8% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	188,397	240,550	300,616	370,670	470,538
Revenue, percent of GDP	16.4	12.5	13.6	13.6	13.5	13.3
Tax	8.3	7.7	7.8	7.8	7.8	7.9
Royalty	5.7	2.2	2.8	2.8	2.8	2.8
Investment	1.0	0.8	1.2	1.2	1.0	0.8
Spending, percent of GDP	15.5	12.7	12.8	13.1	13.7	14.9
Health	4.9	4.9	5.1	5.3	5.7	6.3
Interest	0.8	0.6	0.6	0.5	0.4	0.6
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	0.8	0.5	(0.2)	(1.6)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	7.9	9.0	7.6	0.6
Sustainable?						No

Variant 4: Same as Base but excess revenue spent not saved						
	2001	2005	2010	2015	2020	2026
GDP	151,173	188,397	240,550	300,616	370,670	470,538
Revenue, percent of GDP	16.4	12.5	14.4	14.2	14.1	14.0
Tax	8.3	7.7	7.8	7.8	7.8	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.1	0.8	0.7	0.5
Spending, percent of GDP	15.5	12.7	14.4	14.2	14.1	14.7
Health	4.9	4.9	5.1	5.3	5.7	6.3
Interest	0.8	0.6	0.6	0.5	0.4	0.4
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	1.5	1.1	0.4	(0.7)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	4.5	3.6	2.9	0.8
Sustainable?						No

Projection Summaries, Medium Population Growth

Base Scenario 2

Base: Medium population growth, moderate health care cost increases (1.5%), average royalty revenue (3.7% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	187,088	234,050	286,682	346,605	428,974
Revenue, percent of GDP	16.4	12.5	14.9	15.3	15.7	16.0
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.5	1.9	2.3	2.5
Spending, percent of GDP	15.5	12.8	12.9	13.1	13.6	14.5
Health	4.9	4.9	5.1	5.4	5.8	6.3
Interest	0.8	0.6	0.7	0.5	0.4	0.4
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	2.0	2.1	2.0	1.4
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	13.0	20.3	26.5	30.7
Sustainable?						Yes

Variant 1: Medium population growth, high health care cost increases (2.2%), average royalty revenue (3.7% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	187,088	234,050	286,682	346,605	428,974
Revenue, percent of GDP	16.4	12.5	14.8	15.1	15.1	14.8
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.5	1.7	1.7	1.4
Spending, percent of GDP	15.5	12.8	13.2	13.8	14.7	16.5
Health	4.9	4.9	5.3	5.8	6.4	7.3
Interest	0.8	0.6	0.7	0.5	0.4	0.5
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	1.6	1.2	0.4	(1.6)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	12.0	16.4	17.0	9.5
Sustainable?						Yes

Variant 2: Medium population growth, high health care cost increases (2.2%), low royalty revenue (2.8% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	187,088	234,050	286,682	346,605	428,974
Revenue, percent of GDP	16.4	12.5	13.6	13.4	13.3	13.2
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	2.8	2.8	2.8	2.8
Investment	1.0	0.8	1.2	1.0	0.9	0.7
Spending, percent of GDP	15.5	12.8	13.2	13.8	15.0	17.4
Health	4.9	4.9	5.3	5.8	6.4	7.3
Interest	0.8	0.6	0.7	0.6	0.7	1.5
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	0.4	(0.4)	(1.7)	(4.3)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	6.9	5.4	(1.0)	(18.3)
Sustainable?						No

Variant 3: Medium population growth, moderate health care cost increases (1.5%), low royalty revenue (2.8% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	187,088	234,050	286,682	346,605	428,974
Revenue, percent of GDP	16.4	12.5	13.6	13.6	13.5	13.4
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	2.8	2.8	2.8	2.8
Investment	1.0	0.8	1.3	1.2	1.1	0.9
Spending, percent of GDP	15.5	12.8	12.9	13.1	13.6	14.7
Health	4.9	4.9	5.1	5.4	5.8	6.3
Interest	0.8	0.6	0.7	0.5	0.4	0.6
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	0.7	0.5	(0.1)	(1.4)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	7.9	9.3	8.5	2.3
Sustainable?						No

Variant 4: Same as Base but excess revenue spent not saved						
	2001	2005	2010	2015	2020	2026
GDP	151,173	187,088	234,050	286,682	346,605	428,974
Revenue, percent of GDP	16.4	12.5	14.4	14.2	14.1	14.0
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.1	0.9	0.7	0.6
Spending, percent of GDP	15.5	12.8	14.4	14.2	14.1	14.6
Health	4.9	4.9	5.1	5.4	5.8	6.3
Interest	0.8	0.6	0.7	0.5	0.4	0.4
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	1.5	1.1	0.5	(0.5)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	4.6	3.8	3.1	1.5
Sustainable?						No

Projection Summaries, Low Population Growth

Base Scenario 3

Base: Low population growth, moderate health care cost increases (1.5%), average royalty revenue (3.7% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	186,811	232,423	282,920	339,576	415,807
Revenue, percent of GDP	16.4	12.6	14.9	15.3	15.8	16.2
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.6	2.0	2.4	2.8
Spending, percent of GDP	15.5	12.8	12.9	13.0	13.5	14.3
Health	4.9	4.9	5.1	5.4	5.7	6.3
Interest	0.8	0.6	0.7	0.5	0.5	0.4
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	2.0	2.3	2.3	1.9
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	13.1	20.9	28.2	34.6
Sustainable?						Yes

Variant 1: Low population growth, high health care cost increases (2.2%), average royalty revenue (3.7% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	186,811	232,423	282,920	339,576	415,807
Revenue, percent of GDP	16.4	12.6	14.9	15.1	15.2	15.0
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.5	1.7	1.8	1.5
Spending, percent of GDP	15.5	12.8	13.2	13.7	14.6	16.1
Health	4.9	4.9	5.3	5.8	6.4	7.3
Interest	0.8	0.6	0.7	0.5	0.5	0.5
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	1.7	1.4	0.6	(1.1)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	12.1	17.0	18.6	13.2
Sustainable?						Yes

Variant 2: Low population growth, high health care cost increases (2.2%), low royalty revenue (2.8% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	186,811	232,423	282,920	339,576	415,807
Revenue, percent of GDP	16.4	12.6	13.6	13.5	13.3	13.2
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	2.8	2.8	2.8	2.8
Investment	1.0	0.8	1.2	1.1	0.9	0.7
Spending, percent of GDP	15.5	12.8	13.2	13.7	14.8	17.0
Health	4.9	4.9	5.3	5.8	6.4	7.3
Interest	0.8	0.6	0.7	0.6	0.7	1.4
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	0.4	(0.3)	(1.5)	(3.8)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	7.0	5.9	0.5	(15.2)
Sustainable?						No

Variant 3: Low population growth, moderate health care cost increases (1.5%), low royalty revenue (2.8% GDP)						
	2001	2005	2010	2015	2020	2026
GDP	151,173	186,811	232,423	282,920	339,576	415,807
Revenue, percent of GDP	16.4	12.6	13.7	13.7	13.6	13.5
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	2.8	2.8	2.8	2.8
Investment	1.0	0.8	1.3	1.3	1.2	1.0
Spending, percent of GDP	15.5	12.8	12.9	13.0	13.5	14.4
Health	4.9	4.9	5.1	5.4	5.7	6.3
Interest	0.8	0.6	0.7	0.5	0.5	0.5
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	0.8	0.6	0.2	(0.9)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	8.0	9.9	10.0	5.7
Sustainable?						No

Variant 4: Same as Base but excess revenue spent not saved						
	2001	2005	2010	2015	2020	2026
GDP	151,173	186,811	232,423	282,920	339,576	415,807
Revenue, percent of GDP	16.4	12.6	14.4	14.2	14.1	14.0
Tax	8.3	7.7	7.9	7.9	7.9	7.9
Royalty	5.7	2.2	3.7	3.7	3.7	3.7
Investment	1.0	0.8	1.1	0.9	0.7	0.6
Spending, percent of GDP	15.5	12.8	14.4	14.2	14.1	14.3
Health	4.9	4.9	5.1	5.4	5.7	6.3
Interest	0.8	0.6	0.7	0.5	0.5	0.4
Surplus / (Deficit) as a percent of GDP	0.9	(0.2)	1.6	1.2	0.7	(0.3)
Net Financial Assets / (Liabilities) as a percent of GDP	6.0	5.8	4.6	3.8	3.2	2.2
Sustainable?						No